

**ABSTRACT**

A risk management system and method of determining a risk metric for a portfolio of instruments is provided. The system and method include a database wherein determined risk values  
5 for instruments in a set of instruments under each scenario can be maintained. At least one risk engine can be employed to determine values for the instruments and at least one aggregation engine can be employed to produce desired risk metrics for the set of instruments or a subset thereof. Each risk engine and each aggregation engine is connected to the database by an appropriate network.